



The Union of Myanmar Foreign Investment Commission

PERMIT

Permit No. ...065/93.....

Date...5th...January..1993.

The Union of Myanmar Foreign Investment Commission issues this Permit under Section 10 of the Union of Myanmar Foreign Investment Law—

- (a) Name of Promoter...MANAGING DIRECTOR, MYANMA TEXTILE INDUSTRIES
- (b) Citizenship.....MYANMAR
- (c) Address.....192, KABA AYE PAGODA ROAD.....
.....BAHAN TOWNSHIP, YANGON.....
- (d) Name and address of principal organization MYANMA TEXTILE INDUSTRIES,
.....192, KABA AYE PAGODA ROAD, BAHAN TOWNSHIP, YANGON.....
- (e) Place of incorporation.....YANGON.....
.....MYANMAR.....
- (f) Type of business in which investment is to be made MANUFACTURING AND
MARKETING OF KNITTED GARMENT AND OTHER GARMENTS.....
- (g) Place (s) at which investment is permitted.....
.....INSEIN TOWNSHIP, YANGON.....
- (h) Amount of foreign capital.....US\$ 853150/-.....
- (i) Period for bringing in foreign capital...WITHIN 90 DAYS FROM THE DATE
OF CERTIFICATE OF INCORPORATION.....
- (j) Total amount of capital (Kyat).....10.068 MILLION.....
(KYAT TEN MILLION AND SIXTY EIGHT THOUSAND ONLY).....
- (k) Permitted duration of investment.....5 YEARS + 5 YEARS (W.E.F. 15.2.98)
- (l) Name of the economic organization to be formed in Myanmar.....
.....YANGON KNIT GARMENT MANUFACTURING COMPANY LIMITED.....

Amended as per
resolution made
by MIC at its
meeting 19/97
dated 21.11.97

Thinn Maung

(Thinn Maung)
Director

Directorate of Investment
and Company Administra-
tion.

Haung Mye Kywe

Chairman

The Union of Myanmar Foreign Investment Commission



ပြည်ထောင်စုမြန်မာနိုင်ငံတော် နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

ခွင့်ပြုမိန့်

ခွင့်ပြုမိန့်အမှတ်..... ၀၆၅ / ၉၃

၁၉၉၃ ခုနှစ်၊ ဇန်နဝါရီလ ၅ ရက်။

ပြည်ထောင်စုမြန်မာနိုင်ငံတော် နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု ဥပဒေပုဒ်မ ၁၀ အရ ဤခွင့်ပြုမိန့်ကို ပြည်ထောင်စုမြန်မာနိုင်ငံတော် နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်က ထုတ်ပေးလိုက်သည်။

(က) ကမကထပြုသူ၏ အမည်..... ဦးဆောင်သူ နှင့် ကြား ရေး ပူး၊ မြန်မာ့အထည်အလိပ် လုပ်ငန်း

(ခ) မည်သည့်နိုင်ငံသား..... မြန်မာ

(ဂ) နေရပ်လိပ်စာ..... ၁၉၂၊ ကမ္ဘာ အေး စေတီလမ်း၊

ဗဟန်းမြို့နယ်၊ ရန်ကုန်မြို့။

(ဃ) ပင်မအဖွဲ့အစည်းအမည်နှင့် လိပ်စာ..... မြန်မာ့အထည်အလိပ် လုပ်ငန်း

၁၉၂၊ ကမ္ဘာ အေး စေတီလမ်း၊ ဗဟန်းမြို့နယ်၊ ရန်ကုန်မြို့။

(င) ဖွဲ့စည်းရာအရပ်..... ရန်ကုန်မြို့။

(စ) ရင်းနှီးမြှုပ်နှံမှုပြုလုပ်မည့်လုပ်ငန်းအမျိုးအစား..... စက်ထိုးအထည် နှင့် အခြား

ချပ်ပြီး အထည်များ ထုတ်လုပ်ခြင်း နှင့် ဖြန့်ဖြူးရောင်းချခြင်းလုပ်ငန်း။

(ဆ) ရင်းနှီးမြှုပ်နှံမှု ပြုလုပ်ခွင့်ပြုသည့် အရပ်ဒေသ(များ).....

အင်းစိန်မြို့နယ်၊ ရန်ကုန်မြို့။

(ဇ) နိုင်ငံခြား မတည်ငွေရင်း အမေရိကန် ဒေါ်လာ ၈၅၃၁၅၀

(ဈ) နိုင်ငံခြား မတည်ငွေရင်း ယူဆောင်လာရမည့်ကာလ ကုမ္ပဏီမှတ်ပုံတင်လက်မှတ်

ရရှိပြီး ရက်ပေါင်း ၉၀ အတွင်း

၂၁-၁၁-၉၃ နေ့တွင်ပြု(ည) စုံစုပေါင်း မတည်ငွေရင်း ပမာဏ (ကျပ်) ၁၀,၀၆၈ သန်း

လုပ်သည့်ကော်မရှင်အစည်း

အဝေးအမှတ်စဉ် ၁၉/၉၃

ဆုံးဖြတ်ချက်အရပြင်

ထင်သည်။

(၃) ရင်းနှီးမြှုပ်နှံခွင့်ပြုသည့်သက်တမ်း..... ၅ နှစ် + ၅ နှစ် (၁၅-၂-၉၈ ရက် နေ့မှစ၍)

(၄) မြန်မာနိုင်ငံတွင် ဖွဲ့စည်းမည့် စီးပွားရေးအဖွဲ့အစည်း အမည်.....

ရန်ကုန် စက်ထိုးအထည် ချပ်လုပ်မှု ကုမ္ပဏီလီမိတက်

(သင်းမေ့ဝင်)

ညွှန်ကြားရေးမှူး

ရင်းနှီးမြှုပ်နှံမှုနှင့် ကုမ္ပဏီများညွှန်ကြားမှု

ဦးစီးဌာန။

ဥက္ကဋ္ဌ၊

ပြည်ထောင်စုမြန်မာနိုင်ငံတော် နိုင်ငံခြား ရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

Confidential

GOVERNMENT OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION

653 / 691, Merchant Street, Yangon.

Our ref : Ya Ka-1/092/98(11806)

Dated : 3rd March 1999.

Tel : 272009, 272855

Fax : 095-01-282101

Subject : Decision of the Myanmar Investment Commission to renew the tenure of Yangon Knit Garment Manufacturing Company Limited for another 5(Five) years.

Reference: Ministry of Industry (1) letter No. 301/1 Sa (1) (7003)/98 (15) dated 1-1-99.

1. The Myanmar Investment Commission, at its meeting 19/97 held on 21-11-97 had resolved to approve the renewal of the tenure of Yangon Knit Garment Manufacturing Company Limited for another 5(Five) years as per Addendum to the Joint Venture Agreement signed between Myanma Textile Industries and Yangon Industries Ltd. of Hong Kong.
2. Hence, the renewal of the tenure is hereby extendible for another 5(Five) years commencing from 15.2.1998 accordingly on the Permit No. 065/93 dated 5.1.93
3. Myanma Textile Industries shall have to sign the Addendum to the Joint Venture Agreement and Lease Agreement with Yangon Industries Ltd. After Signing such Agreements 5(Five) copies each of those shall have to be forwarded to the Commission.
4. Yangon Knit Garment Manufacturing Company Limited shall endeavour to meet the targets for production and export in the proposal as the minimum target.
5. The Commission approves periodical appointments of foreign experts and technicians from abroad as per Proposal. Yangon Knit Garment Manufacturing Company Limited shall have to consult with Directorate of Labour, Ministry of Labour for appointment of such foreign experts and Technicians.
6. Yangon Kint Garment Manufacturing Company Limited brings in foreign capital defined under Section 2(h) of the Law, other than foreign currency, the Inspection Certificate endorsed and issued by an internationally recognized Inspection Firm with regard to quantity, quality and price of imported materials shall have to be attached.
7. Yangon Knit Garment Manufacturing Company Limited shall report to the Commission for any alteration in the physical and financial plan of the project. Cost over-run, over and above the investment amount pledged in both local and foreign currency shall have to be reported as early as possible.
8. Yangon Knit Garment Manufacturing Company Limited shall be responsible for the preservation of the environment at and around the area of the project site. Hence, it shall observe the directive issued by the Commission vide letter No. Ya Ka-1/139/94 (0440) dated 30-6-94 [Annexure(2)] to undertake all proper treatment systems and other necessary environmental control systems.

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9. Payment of principal and interest of the loan (if any) as well as payment for import of raw materials and spare parts etc. shall only be made out of the official foreign exchange earnings of Yangon Knit Garment Manufacturing Company Limited.

10. It is hereby notified that Yangon Knit Garment Manufacturing Company Limited shall have to abide by all terms and conditions stated in the Commission's Letter No. Na Ya-2/185/93(001) dated 5.1.93.

By Order,

Maung Maung Yi
Joint Secretary

Managing Director
Myanma Textile Industries

- cc: 1. Office of the Chairman of State Peace and Development Council
2. Office of the State Peace and Development Council
3. Office of the Government of the Union of Myanmar
4. Office of the Strategic Studies, Ministry of Defence
5. Ministry of National Planning and Economic Development
6. Ministry of Finance and Revenue
7. Ministry of Commerce
8. Ministry of Industry (1)
9. Ministry of Foreign Affairs
10. Ministry of Home Affairs
11. Ministry of Immigration and Population
12. Ministry of Labour
13. Ministry of Electric Power
14. Chairman, Committee for Assisting the Myanmar Investment Commission (Governor, Central Bank of Myanmar)
15. Chairman, Foreign Capital Evaluation Sub-Committee (Director General, Central Equipment Statistics and Inspection Department)
16. Director General, Directorate of Investment and Company Administration
17. Director General, Customs Department
18. Director General, Internal Revenue Department
19. Managing Director, Myanma Foreign Trade Bank
20. Managing Director, Myanma Investment and Commercial Bank
21. Managing Director, Myanma Insurance
22. Managing Director, Myanma Electric Power Enterprise
23. Director General, Directorate of Trade
24. Director General, Immigration and National Registration Department
25. Director General, Directorate of Labour
26. Chairman, Union of Myanmar Chamber of Commerce and Industry